1.4 Types of Business Organization

What are the different forms/types of business organization?

- 1. Types of organisation
 - a. Sole-Proprietor
 - b. Partnership
 - c. Incorporated
 - i. Private Limited
 - ii. Public Limited
- 2. Forms of organisation
 - a. Joint-venture
 - b. Franchises
 - c. Public Sector enterprises
 - d. Social Enterprise

Click <u>HERE</u> to find out advantages and disadvantages of the different types/forms of business organisation

Why should you get a business partner?

- 1. To share the burden of decision making
- 2. Contribute to capital and managing business operations

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